CATEGORICAL EXEMPTION and ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to revisions to funding for the Maya Corridor Project.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. DETERMINE that the Maya Corridor Project (Project), consisting of design and construction for existing street improvements on sidewalks, bus stops, and intersections, is:
 - a. Categorically exempt from provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15301c.
 - b. Categorically exempt under the City of Los Angeles CEQA Guidelines Article III, Section 1, Class 1, Category 3 and Article III, Section 1, Class 4, Category 3.
- APPROVE up to \$1,787,544 in taxable CRA/LA Excess Non-Housing Bond Proceeds (EBP) plus all remaining interest (Interest) available to Council District One from the Westlake Redevelopment Project Area (Project Area) to be utilized for the Project.
- 3. AUTHORIZE the Department of Public Works Bureau of Street Services (BOSS) to:
 - a. Be the implementing department for activities related to the Project.
 - b. Approve, negotiate and execute contracting and related documents as required with duly procured contractors subject and pursuant to the approval of the Board of Public Works to effectuate the Project and prevailing wage requirements.
 - c. Expend the EBP allocation no later than September 30, 2024.
- 4. DIRECT the BOSS to:
 - a. Transmit copies of all executed contract(s) under the Project to the Economic and Workforce Development Department (EWDD).
 - b. File a CEQA Notice of Exemption (NOE) with the City Clerk and the Los Angeles County Clerk upon Council adoption.
 - c. Report on its work accomplishments to the City Administrative Officer, and fund expenditures to the EWDD, on a quarterly and as-needed basis.
- 5. AUTHORIZE the Controller to:

- a. Subject to the availability of funds and duly executed and encumbered contract(s) and/or amendment(s), to expend up to \$1,787,544 plus Interest from EBP Fund No. 57D, Account Nos. 22L9ST and 22S9ST Westlake Taxable Series 2008-B for activities related to the Project upon presentation of proper documentation by BOSS, and satisfactory review and approval of EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement (BEA).
- b. Establish a new account and transfer funds within EBP Fund No. 57D as follows:

Account	t Title	Amount
From:		
22L9ST	Westlake Taxable Series 2008-B	\$109,377
To:		
22V186	StreetsLA/BSS Maya Corridor Project	\$109,377

c. Appropriate the amount of \$109,377 from EBP Fund No. 57D, Account 22V186 to StreetsLA Fund No. 100/86 for Fiscal Year 2021-22 staffing as follows:

Accour	nt	Title	Amount
1010	Salaries - General		\$89,377
1090	Salaries - Overtime		\$20,000
	Total:		\$109,37

- AMEND the August 30, 2019 Council action in connection with the Westlake Safe Routes To School Project (Westlake SRTS; Council File No. 14-1174-S76) within the Project Area in Council District One as follows:
 - a. Delete Recommendation Nos. 2 and No. 9.
 - b. Add the following Recommendations:
 - i. APPROVE up to \$450,000 in taxable EBP and \$317,855 in Interest available to Council District One from the Project Area to be utilized for Westlake SRTS.
 - ii. AUTHORIZE the Controller, subject to the availability of funds and duly executed and encumbered contract(s) and/or amendment(s), to expend up to \$450,000 from EBP Fund No. 57D, Account No. 22L9ST Westlake Taxable Series 2006-A and 2008-B, and up to \$317,855 in interest from EBP Fund No. 57D, Account No. 22S9ST Westlake Taxable Series 2006-A and 2008-B for activities related to Westlake SRTS upon presentation of proper documentation by the Los Angeles Department of Transportation (LADOT), and

satisfactory review and approval of the EWDD in accordance with the terms and conditions of the BEA.

<u>Fiscal Impact Statement</u>: The Community Redevelopment Agency/Los Angeles Bond Oversight Committee (CRA/BOC) reports that there is no impact on the City's General Fund from the proposed allocation of EBP. The EBP Fund No. 57D is funded solely from transfers of approximately \$88.4 million in pre-2011 tax allocation bond proceeds from the CRA/LA to the City (Council File Nos. 14-1174, 14-1174-S36 and 14- 1174-S78). Said Transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

Summary:

On November 9, 2021, your Committee considered an October 7, 2021 LA/CRA BOC report relative to funding revisions for the Maya Corridor Project. According to the LA/CRA BOC, on September 30, 2021, the CRA/LA BOC approved the EWDD's recommendations contained in the report, and replaced the language in Recommendation 11(a) that states:

"Delete Recommendation #2 and #9" with the following language: "Delete Recommendation #2 from Council File No. 14-1174-76 approving up to \$450,000 in taxable CRA/LA EBP plus all earned interest (interest) available to Council District (CD) 1 from the Westlake Redevelopment Project Area (Area) to be utilized for the Project" x "Delete Recommendation #9 from CF 14-1174-76 authorizing the Controller to expend up to \$450,000 plus Interest from EBP Fund No. 57D, Account No. 22L9ST and 22S9ST Westlake Taxable Series 2006-A and 2008-B."

The revised report is thus transmitted to Council for consideration. Council approval of the report recommendations would authorize the appropriation of up to \$1,787,544 plus all remaining interest in CRA/LA Excess Non-Housing Bond Proceeds from the Westlake Redevelopment Project Area (Taxable Series 2008-B) for the Maya Corridor Project. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the October 7, 2021 CRA/LA BOC report, as detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Economic Development and Jobs Committee

COUNCILMEMBER	VOTE
PRICE:	YES
KREKORIAN:	YES
BLUMENFIELD:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES

ARL

11/9/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-